

STEPHEN HEWITT, ASA
MANAGER, PROFESSIONAL SERVICES
steve.hewitt@suncorpvaluations.com
262 240-0602

PROFESSIONAL PROFILE

Stephen (Steve) Hewitt joined Suncorp Valuations as a Manager, Professional Services in June 2023. Steve comes with 12 years of experience as a Machinery & Equipment valuer across a wide range of industries and international experience across North & South America, Europe, the Middle East, Africa, and Asia and has experience managing a valuation team.

Steve has a Master of Science (Management) and Bachelor of Engineering (Mechanical) and holds an Accredited Senior Appraiser (ASA) and an Associate Member of the Royal Institution of Chartered Surveyors designation. Since then, he has done numerous large industrial assignments and was given a promotion to Consultant in 2021.

QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS

University of Wales, Swansea University

- Master of Science, Management

University of Wales, Swansea University

- Bachelor of Engineering, Mechanical Engineering

American Society of Appraisers, Machinery & Technical Specialities

- Accredited Senior Appraiser (ASA)

Royal Institution of Chartered Surveyors, Valuation Pathway

- Associate Member (AssocRICS)

Lloyd's Maritime Academy

- Certificate in Vessel Valuation

EMPLOYMENT HISTORY

Manager, Professional Services

Suncorp Valuations, USA

2023 – Present

- Lead training and coaching of junior staff and manage direct reports
- Final stage quality control review of reports
- Assisting with project management
- Assisting with process improvement initiatives
- Conduct valuation work

Director, Fixed Asset Advisory Services

Kroll LLC – London, UK / Dallas, USA

2014 – 2023

- Performed valuations for Insurance, Purchase Price Allocation, Impairment Testing, Asset Transfer and Loan Collateral purposes across a wide range of industries, including aerospace, food & beverage, pharmaceutical, power generation, petrochemical and oil & gas, among many others.
- Project managed engagements of all sizes, from single site entities to blue-chip multinationals with multiple sites spread across the globe. I have been involved at all stages, from initial pitch meetings, fee discussions and engagement letters to final billing. Assets valued ranged from less than \$1m to over \$100bn.
- Managed valuations across the globe, predominately in the USA, Europe and the Middle East (in particular Saudi Arabia), but have also worked in Africa and Asia. Also expanded service offerings for desktop reviews for clients, achieving improved margins.
- Instrumental in developing a tool to enable a large insurance company to assess the adequacy of their clients' declared buildings value on their insurance policies. Where discrepancies were found this led to new valuation engagements, increasing revenue by 10% and providing a ROI of 7x in 18 months.
- Consistently achieved highest ratings and demonstrated that I can undertake multiple engagements concurrently and meet tight deadlines.

Asset Valuer

GoIndustry DoveBid

2011 – 2014

- Predominately performed valuations for Asset-Based Lenders but also for Purchase Price Allocation, Transfer, Insolvency and Liquidation across a wide range of industries. The majority of valuations I performed were of Machinery & Equipment, but I also gained experience in valuing inventory for Asset-Based Lending.
- Awarded the Company's "Above & Beyond" management award in recognition of my high standard of work.
- Performed valuations across Europe and the Middle East, as well as performing desktop-based valuations of assets in the USA, Asia and Africa.