Standard Unit Definition Advisory Services

What is a "Standard Unit Definition", and why is it important?

A Standard Unit Definition is a notional description of what parts of a typical condominium unit are to be maintained and insured by the Condominium Board.

This is important because the care, maintenance, and insurance coverage for all other parts of a typical unit is the responsibility of each owner.

The Standard Unit Definition for your development will detail exactly what the Condominium Board is and is not responsible for. This will reduce the risk for all parties because it creates certainty about who is responsible for what.



How can Suncorp help?

Suncorp has over <u>thirty years</u> of experience supporting condominium administration, including provision of Replacement Cost appraisals for insurance placement purposes, and development of Reserve Fund Studies.

Suncorp has also provided our expert advice to numerous jurisdictions in the development of legislation and regulations governing condominiums; because of this, Suncorp is uniquely qualified to assist you with developing your Standard Unit Definitions.

Suncorp offers a specialized service to provide you with draft Standard Unit Definitions, tailored to your condominium development.

To arrange Standard Unit Definition advisory services, complete the following:

Condominium Information and Contact Person						
Name of Condominium:						
Condo. Registration Number:						
Name of Contact:						
Phone Number:						
Email Address:						
By signing below, you are auth	orizing Suncorp Valuations to provide this service:					
Date	Signature					
	Payment Information					
Our fee for this service is \$500 -	+ GST = \$525. Please select your payment option:					
☐ Cheque will be sent via regular mail						
e-Transfer, EFT, VISA or MasterCard *						
* If you would like to pay by VISA or MasterCard, please phone Kelly at 800-764-4454; payments by e-Transfer or EFT can be directed to finance@suncorpvaluations.com .						
Unit Specifications and/or Features						
We will require a listing of unit specifications and/or features for your condominium. Please indicate your chosen method(s) for providing this information:						
☐ Attached is a copy of the [Attached is a copy of the Developers Features List; and/or					
☐ The Standard Features Ch	The Standard Features Checklist form included below has been completed.					

Please send this completed form, along with the chosen features listing as indicated above, to:

<u>AlbertaSUD@suncorpvaluations.com</u>

Standard Features Checklist

GEI	GENERAL DESCRIPTION – Please provide a general description of typical units.					
WINDOWS			Excluded from the Standard Unit Definitions; or:			
	Single Pane		Double Pane		Triple Pane	
	PVC Frames		Wood Frames		Metal Frames	
	Exterior Brick Mould		Interior Casing	•		
	Other (specify):					
CEI	LINGS		Excluded from the Standa	ard U	nit Definitions; or:	
	1/2" Drywall		5/8" Drywall		Wood	
	Ceiling Tiles		Suspended Tiles		Stipple	
	Primer / Paint	1				
	Other (specify):					
			5 1 1 16 11 61 1			
WA	ALLS		Excluded from the Standa	ard U		
	1/2" Drywall		5/8" Drywall	Ш	Primer / Paint	
	Baseboards		Crown Mouldings			
Ш	Other (specify):					
DO	ORS		Excluded from the Standa	ard H	nit Dofinitions: or:	
	Wood Solid Core		Wood Hollow Core		Metal – No Glass	
	Metal – With Window		Patio Sliding Doors		Metal No Class	
	Other (specify):		Tadio Shame Books			
ELECTRICAL FIXTURES			Excluded from the Standard Unit Definitions; or:			
	Light Fixtures		Wall Plates		Smoke Detectors	
	CO Detectors		Electric Fireplace			
	Other (specify):					

FLC	ORI	NG TYPES		E	xcluded from the Standa	rd U	nit Definitions; or:	
	Entrance							
		Sheet Vinyl			Ceramic Tile		Carpet	
		Hardwood			Laminate			
		Other (specify):						
	Kite	chen						
		Sheet Vinyl			Ceramic Tile		Carpet	
		Hardwood			Laminate			
		Other (specify):						
	□ Dining Room							
		Sheet Vinyl			Ceramic Tile		Carpet	
		Hardwood			Laminate			
		Other (specify):						
	Livi	ng Room						
		Sheet Vinyl			Ceramic Tile		Carpet	
		Hardwood			Laminate			
		Other (specify):						
	Bathroom(s)							
		Sheet Vinyl			Ceramic Tile		Carpet	
		Hardwood			Laminate			
		Other (specify):						
	□ Bedroom(s)							
		Sheet Vinyl			Ceramic Tile		Carpet	
		Hardwood			Laminate			
		Other (specify):						
						•	•	
	ı	NG FIXTURES			xcluded from the Standa			
					athroom Sink		Toilet	
Ш		Showers / Bathtubs		□ Water Heater				
Ш	□ Other (specify):							
HEATING, COOLING & A/C					nit Definitions: or:			
	Г	od Fireplace		+	Gas Fireplace		Forced Air Furnace	
		: Water Baseboard			lectric Baseboard		Heat Pump	
		Conditioner			indicate type:			
		ner (specify):	y	,				

APPLIANCES			Excluded from the Standard Unit Definitions; or:		
	Refrigerator		Oven/Stove Combo		Wall Oven
	Cooktop Stove		Microwave		Dishwasher
	Clothes Washer		Clothes Dryer		Stacking Washer/Dryer
	Garburator		Freezer		
	Other (specify):				
	CABINETRY / COUNTERTOPS				
	Kitchen Cabinets	Τ,	¬		
	Particle Board	l	☐ Wood (specify type):		
	Other (specify):				
	Kitchen Counters		7 6 "		
	☐ Laminate		Granite	Ш	Marble
	☐ Engineered Stone		□ Tile		
	Other (specify):				
	Bathroom Cabinets		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
	Particle Board		☐ Wood (specify type):		
	Other (specify):				
Ц	Bathroom Counters Laminate		☐ Granite		Marble
					Marble
	☐ Engineered Stone☐ Other (specify):				
ļ	Utiler (specify).				
BASEMENT FINISH O					
OTHER (e.g. pre-wired security alarms, roughed-in central vacuums, etc.)					

Scope of Service and Limiting Conditions

In requesting this Standard Unit Definition advisory service, the requesting party and the identified Condominium Corporation agree to the following:

- The scope of the Standard Unit Definition advisory services is limited to an analysis of the data provided and preparation of a draft Standard Unit Definition* document;
- Suncorp will rely and assume the completeness and accuracy of the data provided by the requesting party and Condominium Corporation, therefore no warranty is provided;
- This service is advisory in nature, and is not to be considered as legal advice. It is recommended that legal counsel be engaged to ensure compliance with all legislative and regulatory requirements;
- Suncorp Valuations does not guarantee acceptance by Service Alberta;
- The Standard Unit Definition document provided by Suncorp Valuations is prepared for only the requesting party and identified Condominium Corporation as an advisory service in developing responsibilities; and
- Use of the Standard Unit Definition by third parties is not intended. Any and all liability in this respect is strictly denied.
- * If you would like Suncorp to do an on-site inspection of your property to determine what should be included in your Standard Unit Definition, and/or the details of those items, we would be pleased to do assist you. Kindly contact our marketing team at 1-800-764-4454 or info@suncorpvaluations.com and be sure to ask about discounts for bundled services such as Insurance Appraisals and Reserve Fund Studies.