

# RICK DETTMANN, B.Sc., ASA MANAGER, BUSINESS DEVELOPMENT & SENIOR VALUATION CONSULTANT

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#### PROFESSIONAL PROFILE

Rick joined Suncorp Valuations in 2009. He has many years of valuation experience, including valuations of retail shopping centers, high rise office buildings, hospitals and healthcare, consumer goods manufacturing, food processing, foundries, steel mills, pulp and paper mills, chemical, biofuel, ethanol, mining, natural gas processing, race tracks and amusement parks. He works with the Business Development team to market the firm's services.

Rick has been involved in valuation of some of the largest shopping malls in the world and has also valued the Panama Canal.

Rick has a Bachelor's Degree in Business Administration from Cardinal Stritch University. He is an Accredited Senior Appraiser (ASA) – Machinery & Technical Specialties, by the American Society of Appraisers, in addition to being a certified general real estate appraiser.

#### QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS

# **American Society of Appraisers**

Senior Member Accredited – Machinery & Technical Specialties

# Cardinal Stritch University, Milwaukee, Wisconsin

Bachelor of Science (B.Sc.) – Business Administration

#### **EMPLOYMENT HISTORY**

## Manager, Business Development

Suncorp Valuations, Grafton, Wisconsin 2013 — Present

 Rick works with our appraisal team to provide our clients with quality customer service and valuation solutions for their financial reporting, tax strategy, financing, insurance placement and sale requirements.

# Senior Valuation Consultant, Industrial Valuations Group

Suncorp Valuations, Grafton, Wisconsin 2009 - Present

 Rick is involved in the project management and execution of real estate and machinery and equipment assignments, internationally throughout North America.



## Real Property and Machinery & Equipment Appraiser

Valuation Research Corporation, Milwaukee, Wisconsin 1999 – 2009

Rick successfully conducted domestic and international valuation engagements for Fortune 500 and Fortune 1,000 clients. These projects included valuations of milling operations, chemical plants, mines, foundries, steel mills, consumer goods manufacturing, food processing plants, ethanol processing plants, high rise office buildings, retail shopping centers, pulp and paper manufacturing, printing plants, automotive parts plants, aviation facilities, metal and woodworking industries, refineries and storage facilities.

### UNIQUE PROFESSIONAL ASSIGNMENTS

Rick Dettman has completed a number of unique appraisal assignments, including:

#### North American Engagements:

- Valued 131,723 acres of property that support timber and mining operations located in three states for the purpose of transferring assets into a master limited partnership.
- Valued over a hundred service stations for the purpose of establishing a fair price for dealer purchase.
- Appraised chemical facilities in Arkansas and Alabama for the purpose of securing a multimillion dollar credit facility.
- Appraised pulp and paper mills in three different states for purposes of allocation of purchase price, Accounting Standards Codification (ASC) 805.
- Conducted valuation of steel mills in two states that produced over a million tons a year of rolled and bar stock steel for ASC 805.
- Completed valuation for specialty feed mills in four states for ASC 805 purposes.
- Appraised milling operations in Port Colborne, Montreal, and Saskatoon, for ASC 805.
- Valued hospitals and healthcare facilities in the western US for insurance placement purposes.
- Valued leasehold improvements for eighteen airport fixed base operating facilities in numerous states for ASC 805 purposes.
- Performed appraisal of multi-million square foot manufacturing facilities located in different states for insurance purposes.
- Partook in the valuation of the largest shopping malls in the western hemisphere for insurance placement purposes.
- Valued high rise office towers in Boston, Chicago, Dallas, New York, Seattle and Washington.
- Completed valuation of a gas and oil pipeline supply firm in Calgary and Brooks, for ASC 805 financial reporting purposes.
- Appraised amusement parks across North America for ASC 805 financial reporting purposes.
- Performed valuation of oil pipeline and storage systems in Calgary and Edmonton, for ASC 805 financial reporting purposes.
- Valued airport fueling operations at numerous airports throughout the US, for insurance placement purposes.
- Appraised horse racing operations in Toronto, for CCA tax reporting purposes.
- Valued consumer goods manufacturing operations in Belleville, for internal planning and foreign taxation purposes.



# <u>International Engagements:</u>

- Partook in valuation of the Panama Canal as a supportable basis of value for future canal expansion.
- Valued a windows treatment manufacturing facility in Reynosa, Mexico, for insurance placement purposes.
- Appraised a data center in Bogota, Columbia, for insurance placement purposes.
- Completed appraisal of edible oil refining facilities in Kandla, Mumbai and Paradip, India, for tax and book reporting purposes.
- Appraised pump and compressor manufacturing facilities in Puchheim, Memmingen and Schopfheim, Germany, for ASC 805 financial reporting purposes.
- Valued an electronic lighting controls manufacturer in St. Georgen and Peterzell, Germany, for ASC 805 financial reporting purposes.