

MICHAEL J. JONES, B.B.A., ASA MANAGING DIRECTOR, INDUSTRIAL VALUATION GROUP michael.jones@suncorpvaluations.com

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PROFESSIONAL PROFILE

Michael Jones joined Suncorp Valuations in 2010. Prior to this time, he gained experience with an international valuation firm and served for eight years in the US military.

Michael's experience includes valuating for insurance placement, purchase price allocation (PPA), asset based lending (ABL), fresh start accounting, International Financial Reporting Standards (IFRS), tax appeal and litigation support. He has gained extensive experience with complex engagements such as the valuation of the De Beers Snap Lake Diamond Mine in the Northwest Territories for purchase price allocation, insurance valuations for General Electric's Oil & Gas Division in Italy, and Gildan Activeware's vertically integrated textile plant in Honduras.

Michael holds a Bachelor of Business Administration degree in Finance from the University of Wisconsin and is an Accredited Senior Appraiser (ASA), Machinery & Technical Specialties, by the American Society of Appraisers. Michael has also obtained training in business valuations, and is a certified expert witness.

QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS

American Society of Appraisers

- Senior Member Accredited Machinery & Technical Specialties
- Past President Wisconsin Chapter

University of Wisconsin, Whitewater

• Bachelor of Business Administration (B.B.A.) – Finance

CONTINUING PROFESSIONAL DEVELOPMENT

 American Society of Appraisers: SE100 Uniform Standards of Professional Appraisal Practice (USPAP), ME214 Identification & Appraisal of Mining & Mineral Processing Equipment, BV201 – Introduction to Business Valuation, Market Approach

EMPLOYMENT HISTORY

Managing Director, Industrial Valuation Group

Suncorp Valuations, Grafton, Wisconsin 2014 - Present

- Responsible for management of the firm's industrial appraisal operations throughout the USA.
- Trains and supervises staff within the industrial valuation group.
- Actively involved in providing industrial valuations and consulting services for various property types.
- Develops and implements quality control standards for the firm's industrial valuation group operations.



Assistant Manager, Industrial Valuation Group

Suncorp Valuations, Mequon, Wisconsin 2011 - 2014

Senior Valuation Consultant, Industrial Valuation Group

Suncorp Valuations, Mequon, Wisconsin 2010 - 2011

Manager

Accuval Associates, Inc./Dovebid Valuation Services Inc., Mequon, Wisconsin 2002 – 2009

- During the course of employment, he became certified as an expert witness for the U.S. Bankruptcy Court, District of Minnesota.
- Completed various projects for Fortune 500 clients as a lead project manager.
- Management responsibilities included leading cross-functional teams, and having active involvement in the recruiting, hiring and training of junior associates.
- Monitoring, managing and reviewing valuation results of third-party subcontractors.
- Helped to implement procedures to improve project turnaround time by 15%.
- Expanded client relationships.

UNIQUE PROFESSIONAL ASSIGNMENTS

Michael Jones has completed a number of unique appraisal assignments, including:

- General Electric
- Algoma Steel
- Bemis
- DAK Americas
- Dan River
- De Beers Canada
- Dominion Diamond
- Dresser-Rand
- Dubai Aluminum
- Playtex
- RR Donnelley & Sons, Saputo Inc.
- Telus Corp.
- Western Forest Products

- Enbridge Inc.
- Future Fuel Corp.
- General Electric
- Johnson & Johnson
- Jupiter Aluminum
- Kohler Co.
- Marvin Windows
- Maverick Tube
- McCain Foods
- Meadwestvaco
- Rogers Communications
- TECT Aerospace
- The Timken Company

VOLUNTEERISM AND COMMUNITY

• Active Member and Volunteer – Belgium Fire Department