

JOE LOMBARDO, ASA REGIONAL VICE PRESIDENT, BUSINESS DEVELOPMENT

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PROFESSIONAL PROFILE

Joe has over 30 years of experience in the valuation industry in a variety of senior roles, including regional management of valuation services, business development, research and strategic planning.

Joe is recognized as an industry expert in valuations for financial reporting (IFRS/FASB/ASPE/IASB), public sector entities, mass appraisals, insurance placement and other specialty services.

He has overseen high profile valuation projects for landmark properties such as Le Chateau Frontenac, Royal Canadian Mint and Roy Thompson Hall.

Joe is an Accredited Senior Appraiser (ASA), Machinery & Technical Specialties, with the American Society of Appraisers.

QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS

American Society of Appraisers

- Senior Member Accredited Machinery & Technical Specialties
- Vice President Toronto Chapter

Electricity Distribution Association (EDA)

Commercial Member

Association of Municipal Clerks and Treasurers of Ontario (AMCTO)

• Associate Member

Centennial College, Toronto, Ontario

• Accounting and Financial Management

CONTINUING PROFESSIONAL DEVELOPMENT

Joe Lombardo is dedicated to ongoing professional development, including:

- American Society of Appraisers:
 - ASA ME 2010L Machinery & Equipment Valuation;
 - ASA ALL 301 Asset and Value Differences Among Disciplines;
 - ASA MTSCONF Basic Machinery Identification; and
 - SE 100 Uniform Standards of Professional Appraisal Practice
- Completion/attendance of/at various report writing, expert witness, international valuation standards, BEV Continuing Education courses and/or events



EMPLOYMENT HISTORY

Regional Vice President

Suncorp Valuations, Toronto, Ontario 2003 - Present

- Responsible for the co-management of the firm's valuation service and oversees valuation services and business development in the Ontario and Eastern Canada regions.
- Joe's previous 20 years was spent with the Canadian operation of a large U.S. based international appraisal company, where he held a variety of the firm's most senior positions including:
 - Manager Institutional Division
 - Manager Industrial Division
 - Regional Vice President Central Region
 - CEO Cooper Appraisal Company

UNIQUE PROFESSIONAL ASSIGNMENTS

Joe Lombardo has completed numerous unique appraisal assignments including:

- City of Greater Sudbury Project managed insurance appraisal of buildings, site improvements and water and wastewater treatment equipment.
- City of Brampton Project managed insurance appraisal of all city buildings.
- City of Sarnia Project managed valuation for PSAB PS 3150 financial reporting purposes and an insurance appraisal.
- City of Toronto Project managed insurance appraisal of all city water and wastewater treatment facilities.
- McCain Foods Ltd. Project managed numerous assignments for McCain's operations worldwide for various purposes, including financial reporting, SAP implementation and insurance.
- De Beers Canada Project managed valuation of two diamond mines for tax reporting.
- Treehouse Foods Inc. Project managed implementation of insurance appraisal program for 20 of their production facilities throughout North America.
- Chemtrade Logistics Project managed valuation of six production facilities for purchase price allocation.
- HudBay Minerals Inc. Project managed valuations for purchase price allocation and IFRS compliance.